

7.12/ Syllabi and Course curriculum for introduction of the Generic Elective courses (recommended by the Faculty of Social Sciences at its meeting held on 30.06.2016) under Choice Based Credit System in B.A (Hons.) Economics Course by the Department of Economics for the existing batch and also for the students admitted for the session 2015-2016, wherever applicable, shall be offered as under:

1. II(b). India and the Indian Ocean Economy, c. 1500-1800 (**Appendix-XLI**) (**Page No. 2694-2695**)
2. IV(b). Global Political Economy (**Appendix-XLII**) (**Page No. 2696-2698**)

7.13/ Renumbering of existing GE course IV (b) (Economic History of India) as I(b), and offering GE courses in the following semester-wise pattern, with a choice within each semester by the Department of Economics in B.A. (Hons.) Course (recommended by the Faculty of Social Sciences at its meeting held on 30.06.2016) for the existing batch and also for the students admitted for the session 2015-2016, wherever applicable, shall be offered as under:

- Semester I: I(a) Introductory Microeconomics;
I(b) Economic History of India
- Semester II: II(a) Introductory Macroeconomics;
II(b) India and the Indian Ocean Economy, c. 1500-1800
- Semester III: III(a) Indian Economy – I;
III(b) Money and Banking;
III(c) Environmental Economics
- Semester IV: IV(a) Indian Economy – II;
IV(b) Global Political Economy;
IV(c) Public Economics

7.14/ Syllabi and Course curriculum for introduction of the Skill Enhancement Courses by the Department of Economics for the students of B.A. (Hons.) Economics (recommended by the Faculty of Social Sciences at its meeting held on 30.06.2016) under Choice Based Credit System to be offered to the existing batch admitted during the academic session 2015-2016, wherever applicable, shall be offered as under:-

- SEC III: Research Methodology (**Appendix-XLIII**) (**Page No. 2699**)
SEC IV: Contemporary Economic Issues (**Appendix-XLIV**) (**Page No. 2700-2702**)

7.15/ Offering choice of SEC I (Financial Economics) and SEC III (Research Methodology) in the 3rd semester and SEC II (Data Analysis) and SEC IV (Contemporary Economic Issues) in the 4th semester by the Department of Economics (recommended by the Faculty of Social Sciences at its meeting held on 30.06.2016) to be offered to the students of the BA (Prog) admitted from the session 2015-16 wherever applicable, shall be offered as under:-

1. SEC III: Understanding the Economic Survey and Union Budget (**Appendix-XLV**) (**Page No. 2703-2704**)
2. SEC IV: Research Methodology (**Appendix-XLVI**) (**Page No. 2705**)

7.16/ Syllabi and Course curriculum for introduction of papers to be offered in the M.A. Economics Course (recommended by the Faculty of Social Sciences at its meeting held on 30.6.2016, shall be offered as under:-

1. 005: Introduction to Game Theory (modified version of existing 005) (Appendix-XLVII) (Page No. 2706-2707)
2. 409: Applied Environmental Analysis (Appendix-XLVIII) (Page No. 2708-2709)
3. 609: Climate Change Economics (Appendix-XLIX) (Page No. 2710-2711)
4. 905: Political Economics (Appendix-L) (Page No. 2712-2714)

8/ The Council considered and accepted the recommendations of the Faculty of Social Sciences made at its meeting held on 17th December, 2015 regarding introduction of Part Time Language Course in Chinese at Kalindi College from the academic session 2016 and recommended to the Executive Council for approval.

9/ The Council considered and accepted the recommendations of the Faculty of Social Sciences made at its meeting held on 8th July 2016 regarding introduction of Part Time Language Courses in Chinese, Japanese and Korean at the following Colleges from the academic session 2016-2017 and recommended to the Executive Council for approval:

- i). Bharati College
- ii). Lakshmibai College

10/ The Council considered and accepted the recommendations made by the Faculty of Arts at its meeting held on 18.7.2016 for the syllabus of Compulsory Test in Hindi (Appendix-LI) (Page No. 2715-2720) and recommended to the Executive Council for approval.

11/ The Council considered the report dated 26.10.2015, vide Item No.5-1/- (Page – 4 of the Agenda), of the Committee to look into the need for continuation of the span period and applicability of Ordinance X-C. (Appendix-LII) (Page No. 2721-2728).

The Academic Council noted that the Hon'ble High Court of Delhi, vide judgement and order dated 9th May 2014 passed in Raid Huda Vs. University of Delhi, & other (LPA No. 189/14), directed the University of Delhi & others in the connected matters to lay down Policy Guidelines to be followed by the Universities regarding:

- i). the need to continue with the span period and
- ii). whether Ordinance X-C of the University of Delhi Calendar applies to the span period also.

The Academic Council was further directed to pass a resolution on both the aspects giving reasons therefor.

In pursuance of above directions, the Academic Council deliberated upon the matter and vide Resolution no. 42 dated 21.01.2015 and authorized the Vice-Chancellor to constitute a Committee to look into all aspects of the matter and submit its recommendations. The

Point 1.1.3

M.A. IN ECONOMICS

Course Structure

Courses are taken in the following sequence:

Semester I:	Microeconomic Theory (001) Introductory Mathematical Economics (002) Introductory Econometrics (003)
Semester II:	Macroeconomic Theory (004) Introduction to Game Theory (005) Economic Development & Policy in India (006) One optional paper
Semester III:	Four optional papers
Semester IV:	Four optional papers

Elective/optional courses listed below are grouped into nine categories, including a “General” category. From the list given below, the Department will announce the courses on offer at the beginning of each semester. The choice of elective courses in the semester will be limited to those announced by the Department. Each student is required to finalize his/her choice of the elective courses within two weeks of the start of each semester. Because of infrastructural requirements the Department may put a cap on the number of students in an elective course. In particular, econometrics optional courses 401 to 408 and 504 may require a minimum level of performance in compulsory course 003.

1. Microeconomics

- 101 Mathematical Economics
- 102 General Equilibrium Theory
- 103 Game Theory I
- 104 Game Theory II
- 105 Economics of Uncertainty
- 106 Topics in Economic Theory
- 107 Choice Theory
- 108 Social Choice Theory
- 109 International Trade

2. Macroeconomics

- 201 Income, Employment and Fluctuations
- 202 Dynamic Macroeconomics

- 203 Open Economy Macroeconomics
- 204 Monetary Theory and Policy
- 205 Topics in Macroeconomic Theory
- 206 Empirical Macroeconomics

3. Economic History

- 301 India and the Early Modern International Economy
- 302 Labour Markets in Historical Perspective
- 303 International Financial System, 1850-1975
- 304 Indian Business and Entrepreneurial History
- 305 Industrial Organization in Historical Perspective
- 306 Contemporary Issues in Historical Perspective
- 307 Topics in Economic and Social History, 1700-1975

4. Econometric Methods and Applications

- 401 Econometric Methods
- 402 Applied Multivariate Statistics
- 403 Time Series Analysis
- 404 Forecasting Methods and Applications
- 405 Applied Production Analysis
- 406 Applied Consumption Analysis
- 407 Structural Modelling for Policy Analysis
- 408 Topics in Econometrics
- 409 Applied Environmental Economics

5. Finance: Theory, Institutions and Modelling

- 501 Corporate Finance
- 502 Financial Theory
- 503 Financial Markets
- 504 Econometrics of Financial Markets

6. Public Policy: Theory and Institutions

- 601 Public Economics I
- 602 Public Economics II
- 603 Environmental Economics
- 604 Law and Economics
- 605 Resource Economics
- 606 Energy Economics
- 607 Applied Welfare Economics
- 608 Economics of Regulation
- 609 Climate Change Economics

7. Development Economics

- 701 Population and Development
- 702 Economics of Education and Health
- 703 Labour Economics
- 704 Trade and Development
- 705 Environment and Development
- 706 Macroeconomic Management in Developing Countries
- 707 Topics in Development Economics
- 708 India in the World Economy
- 709 Transport, Location and Infrastructure
- 710 Comparative Development

8. Industrial and Agricultural Economics

- 801 Industrial Organization
- 802 Industrial Economy of India
- 803 Economic Theory of the Firm
- 804 Indian Agriculture: Incentives and Decision-making
- 805 Indian Agriculture: Markets, Institutions and Technology
- 806 Topics in Agricultural Economics

9. General

- 901 Ethics and Economics
- 902 Issues in Economic Systems and Institutions
- 903 Issues in the History of Economic Analysis
- 904 Economics of Discrimination
- 905 Political Economics